

Date: 11.11.2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051

Scrip Code: 541206

Trading Symbol: OBCL

**Sub: Outcome of Board Meeting held on Friday, November 11, 2022.**

Dear Sir/Madam,

With respect to the above captioned subject, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, November 11, 2022, have inter alia considered and approved the following business:

1. approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2022 along with the Limited Review Report thereon;
2. took note of the resignation of Mr. Akshay Agrawal from the post of Chief Financial Officer of the Company; and
3. approved the appointment of Mr. Kapil Mittal as Chief Financial Officer of the Company.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and other applicable regulations, please find enclosed the following:

- Unaudited Financial Results for the quarter and half year ended September 30, 2022 along with Limited Review Report thereon;
- Brief Profile of Mr. Kapil Mittal, Chief Financial Officer of the Company


The said Meeting was commenced at 04:00 PM and concluded at 06:00 PM. You are requested to kindly take the same on your records.


Thanking you,

Yours Faithfully,  
For Orissa Bengal Carrier Ltd.

  
Muskaan Gupta  
Company Secretary &  
Compliance Officer




 admin@obclimited.com

 www.obclimited.com

CIN No. : L63090CT1994PLC008732

Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp Mandi Gate  
Pandri Main Road, Raipur 492001 (C.G.)

 0771-2281310- (9 Lines)

Regd. Office : Jeevan Bima Marg, Pandri, Raipur 492001 (C.G.)

Ph. : 0771-4054518

*Limited Review Report on unaudited standalone financial results of **Orissa Bengal Carrier Limited** for the quarter and half year ended 30<sup>th</sup> September 2022 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.*

*To the Board of Directors of  
**Orissa Bengal Carrier Limited***

We have reviewed the accompanying Statement of unaudited standalone financial results of **Orissa Bengal Carrier Limited** ("the Company") for the quarter ended 30<sup>th</sup> September 2022 and the year to date results for the period 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AGRAWAL & PANSARI.**

*Chartered Accountants*

Firm Registration No.:-003350C.



*V K Adwani*

Place: Raipur

Date: 11/11/2022.

UDIN: -22401080BCVVJM1039.

**CA V K ADWANI**

**(Partner)**

Membership No.:401080.

**ORISSA BENGAL CARRIER LIMITED**

(CIN:L63090CTI994PLC008732)

Regd. Off:- Jiwani Bima Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimited.com; Website : www.obclimited.com ; Ph. No. 0771-2281314

**Statement of Financial Results for the Quarter and Half Year Ended 30th September-2022**

(Rupees in Lakhs)

PARTICULARS	Unaudited			Unaudited		Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
<b>INCOME</b>						
Revenue From Operations	10,306.64	9,065.44	6,075.01	19,372.08	14,719.83	30,319.72
Other income	13.63	45.95	94.74	59.58	190.98	324.94
<b>Total Income</b>	<b>10,320.27</b>	<b>9,111.39</b>	<b>6,169.75</b>	<b>19,431.66</b>	<b>14,910.81</b>	<b>30,644.66</b>
<b>EXPENSES</b>						
Operating Expenses	9,427.44	8,435.21	5,702.54	17,862.65	13,898.39	28,581.39
Employee Benefits Expenses	103.47	101.31	75.46	204.78	138.78	331.09
Finance costs	47.83	34.86	37.16	82.69	99.02	173.83
Depreciation & Amortisation Expenses	62.27	39.44	65.17	101.71	131.91	251.27
Other expenses	245.72	85.62	66.55	331.34	122.37	245.29
<b>Total Expenses</b>	<b>9,886.73</b>	<b>8,696.44</b>	<b>5,946.88</b>	<b>18,583.17</b>	<b>14,390.47</b>	<b>29,582.87</b>
<b>Profit Before Tax</b>	<b>433.54</b>	<b>414.95</b>	<b>222.87</b>	<b>848.49</b>	<b>520.34</b>	<b>1,061.79</b>
<b>TAX EXPENSE:</b>						
Current Tax	98.58	101.22	55.09	199.80	132.97	266.47
Deferred Tax	10.65	0.74	5.04	11.39	5.99	12.16
<b>Total Tax Expenses</b>	<b>109.23</b>	<b>101.96</b>	<b>60.13</b>	<b>211.19</b>	<b>138.96</b>	<b>278.63</b>
<b>Profit for the Period</b>	<b>324.31</b>	<b>312.99</b>	<b>162.74</b>	<b>637.30</b>	<b>381.38</b>	<b>783.16</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Re-measurement gain on defined benefit plans	-	-	-	-	-	0.58
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.15)
<b>Total Other Comprehensive Income</b>						<b>0.43</b>
<b>Total Comprehensive Income for the Period</b>	<b>324.31</b>	<b>312.99</b>	<b>162.74</b>	<b>637.30</b>	<b>381.38</b>	<b>783.59</b>
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,108.28	2,108.28	2,108.28	2,108.28	2,108.28	2,108.28
<b>Earnings Per Equity Share (In Rs)</b>						
(1) Basic	1.54	1.48	0.77	3.02	1.81	3.71
(2) Diluted	1.54	1.48	0.77	3.02	1.81	3.71

For and on behalf of the Board of Directors'  
of Orissa Bengal Carrier LimitedPlace : Raipur  
Date : 11/11/2022

Ravi Agrawal  
Managing Director  
DIN: 01392652

## Notes to Financial Results:

- 1 These Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 2 Previous period figures have been regrouped / rearranged, wherever necessary to conform to current period's classifications. Further, the previous period / year figures have been restated in accordance with the Indian Accounting Standards so as to conform with the current period reporting.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company carried out Limited Review of the above results for the quarter and half year ended on September 30, 2022. There are no qualifications in the report issued by the statutory auditors of the Company.
- 4 Considering the threshold prescribed in the Indian Accounting Standard 108 "Segment Reporting", issued by the Ministry of Corporate Affairs, the Company does not have more than one reportable segment. Hence, no Segment Disclosure has been made in these financial results.
- 5 The Company does not have either Subsidiary or Associates and Joint Venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
- 6 These financial results have been prepared in accordance with the applicable Indian accounting standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 7 The Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, November 11, 2022.
- 8 As per the Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available of the Company's website at [www.obclimited.com](http://www.obclimited.com)

**For and on behalf of the Board of Directors'  
of Orissa Bengal Carrier Limited**



A handwritten signature in blue ink that reads "Ravi Agrawal".

**Ravi Agrawal  
Managing Director  
DIN: 01392652**

Place : Raipur

Date : 11/11/2022

**ORISSA BENGAL CARRIER LIMITED****(CIN:L63090CTI994PLC008732)****Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001****Email ID : cs@obclimited.com; Website : www.obclimited.com ; Ph. No. 0771-2281314****Statement of Assets and Liabilities as at 30th September-2022****(Rupees in Lakhs)**

<b>PARTICULARS</b>	<b>Unaudited Half Year Ended 30.09.2022</b>	<b>Audited Year Ended 31.03.2022</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	1,072.08	645.00
(b) Intangible Assets	1.41	2.08
(c) Capital work-in-progress	-	-
(d) Financial Assets	-	-
(i) Others	541.43	541.43
(e) Income Tax Assets (net)	170.38	379.53
(f) Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>1,785.30</b>	<b>1,568.04</b>
<b>Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	7,634.06	6,148.26
(ii) Cash and Cash Equivalents	10.08	46.86
(iii) Bank balances other than (ii) above	930.61	996.49
(iv) Loans and advances	70.57	74.11
(v) Others	223.87	246.47
(b) Other Current Assets	1,068.32	1,011.05
<b>Total Current Assets</b>	<b>9,937.51</b>	<b>8,523.24</b>
<b>Total ASSETS</b>	<b>11,722.81</b>	<b>10,091.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	2,108.28	2,108.28
(b) Other Equity	6,730.20	6,092.91
<b>Total EQUITY</b>	<b>8,838.48</b>	<b>8,201.19</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	111.89	99.71
(b) Provisions	-	-
(c) Deferred Tax Liabilities (net)	49.36	37.97
<b>Total Non-Current Liabilities</b>	<b>161.25</b>	<b>137.68</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,742.95	671.95
(ii) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterpris	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	717.64	902.54
(iii) Other Financial Liabilities	-	4.01
(b) Other Current Liabilities	12.60	21.66
(c) Provisions	249.89	152.25
<b>Total Current Liabilities</b>	<b>2,723.08</b>	<b>1,752.41</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>11,722.81</b>	<b>10,091.28</b>

For and on behalf of the Board of Directors'  
of Orissa Bengal Carrier Limited



*Ravi Agrawal*

Ravi Agrawal  
Managing Director  
DIN: 01392652

Place : Raipur  
Date : 11/11/2022

**ORISSA BENGAL CARRIER LIMITED****(CIN:L63090CTI994PLC008732)****Regd. Off:- Jiwani Bima Marg, Pandri, Raipur(C.G.)-492001****Email ID : cs@obclimited.com; Website : www.obclimited.com ; Ph. No. 0771-2281314****Statement of Cash Flows for the Half Year Ended 30th September-2022**

(Rupees in Lakhs)

PARTICULARS		Unaudited Half Year Ended 30.09.2022	Unaudited Half Year Ended 30.09.2021
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	848.49	520.34
	<b>Adjustments for:</b>		
	Depreciation expense	101.71	131.91
	Finance Costs	82.69	99.02
	Interest Income	(32.19)	(5.88)
	Rent Income	(0.75)	(2.80)
	Profit on sale of Fixed Assets	(26.28)	(51.02)
	Actuarial gain and loss	-	-
	<b>Operating profit before working capital changes</b>	<b>973.67</b>	<b>691.57</b>
	<b>Adjustments for:</b>		
	Decrease/(Increase) in Inventories	3.54	(44.80)
	Decrease/(Increase) in Loans & Advances	(1,485.80)	3,657.86
	Decrease/(Increase) in Trade Receivables	22.61	(12.32)
	Decrease/(Increase) in Other Financial Assets	(57.27)	(397.57)
	Decrease/(Increase) in Other assets	(184.91)	(522.81)
	Increase/(Decrease) in Trade Payables	114.84	110.71
	Increase/(Decrease) in Other Financial Liabilities	(9.06)	(21.79)
	Increase/(Decrease) in Other Liabilities	97.64	(119.65)
	Increase/(Decrease) in Provisions	-	-
	<b>Cash flow from operating activities post working capital changes</b>	<b>(524.74)</b>	<b>3,341.20</b>
	Direct taxes	9.35	(99.39)
	<b>Net cash flow from operating activities (A)</b>	<b>(515.39)</b>	<b>3,241.81</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property Plant and Equipment	(541.11)	(5.12)
	Sale of Property Plant and Equipment	39.26	93.96
	Interest received	32.19	5.88
	Rent Received	0.75	2.80
	<b>Net cash used in investing activities (B)</b>	<b>(468.91)</b>	<b>97.52</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Borrowings	964.33	(1,933.36)
	Interest paid	(82.69)	(99.02)
	Dividend Paid	-	-
	<b>Net cash used in financing activities (C)</b>	<b>881.64</b>	<b>(2,032.38)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(102.66)</b>	<b>1,306.95</b>
	Cash and cash equivalents at the beginning of the period	1,043.35	266.58
	Cash and cash equivalents at the end of the period	940.69	1,573.53
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(102.66)</b>	<b>1,306.95</b>
	<b>Cash and Cash Equivalents</b>		
	<b>PARTICULARS</b>	<b>Half Year Ended 30.09.2022</b>	<b>Half Year Ended 30.09.2021</b>
<b>1</b>	<b>Balances with banks</b>		
	i) In Current Account	(0.14)	574.90
	ii) In Term Deposits	930.61	962.47
<b>2</b>	<b>Cash in hand</b>	10.21	36.15
<b>3</b>	<b>Cash and Cash Equivalents (Total of 1 to 2)</b>	<b>940.68</b>	<b>1,573.52</b>

For and on behalf of the Board of Directors'  
of Orissa Bengal Carrier Limited
**Ravi Agrawal**  
**Managing Director**  
**DIN: 01392652**
Place : Raipur  
Date : 11/11/2022

**Brief Profile of the Chief Financial Officer (CFO)**

<b>Name</b>	Kapil Mittal
<b>Designation</b>	Chief Financial Officer
<b>Nature</b>	Appointment
<b>Brief Profile:</b>	<p>Mr. Kapil Mittal is an Associate Member of The Institute of Company Secretaries of India and also a Bachelor of Commerce from Pt. Ravishankar Shukla University of Raipur, Chhattisgarh.</p> <p>He also has been certified by Moody's analytics to have specialized knowledge and skills in the practices and applications of fixed-income securities.</p> <p>He is also certified in financial modelling, valuations and have expertise in the field of financial management.</p> <p>He has been associated with the Company since 2019.</p>
<b>Email Id</b>	<a href="mailto:kapil@obclimited.com">kapil@obclimited.com</a>
<b>Telephone</b>	+91 771 2281321

